

INSTITUTE FOR JAPANESE STUDIES

NIJS SPRING QLECTURE SERIES **PRESENTS:**

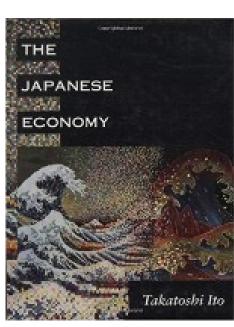
Pecebrica Solo Single S **BRAD RICHARDSON MEMORIAL LECTURE**

ABENOMICS: JAPAN'S ESCAPE FROM ITS LOST TWO DECADES

TAKATOSHI ITO

Professor, International and Public Affairs Columbia University

Japan experienced two decades of low growth and deflation during 1992-2012. This lecture describes and analyzes how Japan exited its Lost Two Decades (1992-2012). How did Japan fall into two decades of stagnation and fifteen years of deflation? How has Abenomics, the economic policy package introduced in December 2012, lifted the economy out of stagnation and deflation? What challenges remain? What lessons can the U.S. and other advanced economies learn from Japan?



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