



NATIONAL COMMITTEE ON  
UNITED STATES-CHINA RELATIONS

proudly present

# CHINA TOWN HALL

Local Connections, National Reflections

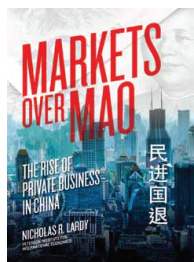
A Lecture & Webcast Event

5:30 - 6:00 pm

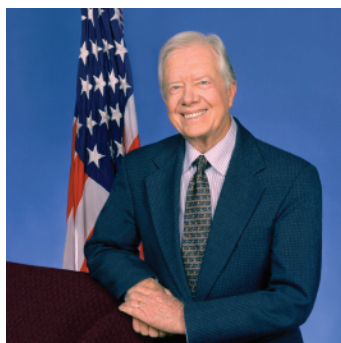
Reception



*Dr. Nicholas R. Lardy*  
Anthony M. Solomon Senior Fellow  
Peterson Institute for  
International Studies



*Markets over Mao: The Rise of Private Business in China, 2014*



*President Jimmy Carter*  
39th President of the United States

6:00 - 7:00 pm

**Dr. Nicholas R. Lardy**

on-site lecture

**"Explaining China's Economic Rise: State Ownership vs. Private Business"**

China's transition to a market economy has propelled its remarkable economic growth since the late 1970s. Nicholas R. Lardy, one of the world's foremost experts on the Chinese economy, traces the increasing role of market forces and refutes the widely advanced argument that Chinese economic progress rests on the government's control of the economy's "commanding heights." In another challenge to conventional wisdom, Lardy finds little evidence that the decade of the leadership of former President Hu Jintao and Premier Wen Jiabao (2003–13) dramatically increased the role and importance of state-owned firms, as many people argue. Lardy will use evidence that the major sources of China's growth in the future will be similarly market rather than state-driven, with private firms providing the major source of economic growth, the sole source of job creation, and the major contributor to China's still growing role as a global trader. Lardy does, however, call on China to deregulate and increase competition in those portions of the economy where state firms remain protected, especially in energy and finance

**Nicholas R. Lardy** is the Anthony M. Solomon Senior Fellow at the Peterson Institute for International Economics. He joined the Institute in March 2003 from the Brookings Institution, where he was a senior fellow from 1995 until 2003. Before Brookings, he served at the University of Washington, where he was the director of the Henry M. Jackson School of International Studies from 1991 to 1995. From 1997 through the spring of 2000, he was also the Frederick Frank Adjunct Professor of International Trade and Finance at the Yale University School of Management. He is an expert on the Chinese economy. Dr. Lardy is a member of the Council on Foreign Relations and a member of the editorial boards of *Asia Policy* and the *China Review*.

7:00 - 8:00 pm

**Jimmy Carter**

via webcast

**"Issues in U.S.-China Relations"**

**This event is free and open to the public**

For more information, please contact:

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